Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	04/23/2021
Subject	Resolution on the AGM 2020

## **Content:**

Sai Gon Thuong Tin Commercial Joint Stock Bank announces the Resolution of General Meeting for the fiscal year 2020 dated April 23, 2021 with the following contents:

- 1. The AGM approved the report on the BOD activities.
- 2. The AGM approved the report from the Supervisory Board.
- 3. The AGM approved the business paln in 2021:

-	Total assets at 12/31/2021:	533,300 billion dongs
-	Total mobilized capital at 12/31/2021:	485,500 billion dongs
-	Total credit balance at 12/31/2021:	372,000 billion dongs
-	Bad debt ratio:	less than 2%
-	Profit before tax:	4,000 billion dongs.

- 4. The AGM approved the audited financial statements in 2020.
- 5. The AGM approved the profit distribution in 2020:

-	Consolidated profit before tax:	3,339,280 million dongs
-	Consolidated profit after tax:	2,681,981 million dongs
-	Separate profit after tax:	2,439,194 million dongs
	Of which exchange rate difference:	55,091 million dongs
-	Profit to distribute:	2,384,103 million dongs
-	Profit to distribute:	2,384,103 million dong

- Appropriation to charter capital supplementary reserve, Financial reserve fund:
   377,065 million dongs
- Appropriation to Reward and Welfare fund: 430,719 million dongs
  Consolidated profit after tax and appropriation to funds: 1,874,197 million dongs
  Remianing consolidated profit after tax of previous year:4,621,638 million dongs
  Accumulated retaining consolidated profit: 6,495,835 million dongs.
- 6. The AGM approved the profit distribution plan in 2021:
  - Appropriation to charter capital supplementary reserve: 5% profit after tax
  - Appropriation to Financial reserve fund: 10% profit after tax
  - Appropriation to Reward: 7% profit after tax
  - Appropriation to Welfare: 7% profit after tax.

- The AGM approved the remuenration and operating expenses of the BOD and Supervisory Board in 2021: 2% profit after tax.
- 8. The AGM approved the amendment, supplement of the company's charter.
- 9. The AGM approved the amendment, supplement of the regulation on Corpoarte Governance.
- 10. The AGM approved the Regulation on the BOD's activities.
- 11. The AGM approved the Regulation on the Supervisory Board's activities.